

WELCOME ADDRESS DELIVERED BY THE NATIONAL PRESIDENT OF NALPGAM-
(MR. BASIL OGBUANU JP) AT THE ANNUAL GENERAL MEETING OF NALPGAM
HELD ON WEDNESDAY 22nd July, 2015 AT THE GOLDEN ROYALE HOTEL,
ENUGU.

Our Past Presidents
Governing Council members
Distinguished Members
Professional Service Providers
Friends of the Association
Our Media Partners
Ladies and Gentlemen

Preamble:

It is a great honour and pleasure on behalf of the Governing Council members to welcome you to this year Annual General Meeting taking place in the beautiful coal city of Enugu. This year's Annual General Meeting is unique, being an election year where a new set of leaders will be chosen to pilot the affairs of our Association.

As customary in most well structured Associations world over, it is important to have a review of the Association's affairs leading to a periodic forecast that is guided by our vision, mission and core objectives.

Distinguished members and colleagues, our Association has grown in leaps and bounds in the last few years owing to our collective resolve, commitment and tenacity of purpose. All we have to showcase today would not have been possible without your support, cooperation and understanding.

Consolidation:

All the efforts of the outgoing Governing Council under my leadership in repositioning the Association have evidently yielded bountiful results. At the inception of this administration we identified most of the challenges and came up with strategies that reawaken the lost zeal, such that our common and unique interest as conventional LPG Bottling Plant Owners are well articulated and protected.

Our administration synergized and partnered with all relevant stakeholders in the industry, most especially government agencies that are saddled with the responsibilities of regulating and maintaining standards.

Also, within the period under review the Association unveiled a new logo which was part of the ingenuity to further project the image of the Association in a manner that

reflects the symbol of our trade. The foundation laid by this outgoing administration should be sustained by the incoming regime.

Nigeria LP Gas Industry:

Ladies and Gentlemen, the challenge we have today is inadequate supply of product in the country, the NLNG Domestic Supply Scheme upon which our initial optimism is based is becoming erratic supply-wise, and we are gradually gliding towards the import regime once again. The steady growth that has been witnessed in the industry in the last couple of years might be under severe threat if this erratic and inadequate supply trend continues.

Dear colleagues, you will agree with me that the industry is already creating more opportunities for us as investors, more so that the focus in the Nigeria Energy Mix today is on Liquefied Petroleum Gas (LPG).

Beyond the constrains occasioned by inadequate supply of product, I want to encourage members to embrace safety practices in their operations, commit to training of personnel and observant of safety codes should be prioritize at all times in order to avoid the occurrence of any unpleasant incident.

Upward Drive in Revenue:

As a result of our ingenuity and demonstration of rare courage in plugging all the leakages in our revenue collection process, the revenue generated in the last two years is not only very impressive but equally unprecedented. Our external auditor will present the association's Annual Financial Report to this assembly in the course of our proceedings.

Appreciation: May I use this opportunity to express my profound and sincere appreciation to all the Governing Council members for their support and cooperation. Also, my gratitude goes to all corporate entities and individuals that contributed in one way or the other to the successful completion of my tenure as the president of this great Association. Ultimately, I thank God for the grace bestowed upon me to lead a great Association like ours.

Conclusion:

I thank you all for your time and I wish everyone journey mercies as we return to our various destinations.

Mr. Basil Ogbuanu JP
PRESIDENT, NALPGAM